
Questions for Guided Reading

1. What is a prepaid card used for?

2. What are two other names for a prepaid card?

3. Why do some prepaid cards look like credit cards?

4. What do you need to get a prepaid card?

- | | | |
|---------------------|------------------------------|-----------------------------|
| money | <input type="checkbox"/> yes | <input type="checkbox"/> no |
| bank account | <input type="checkbox"/> yes | <input type="checkbox"/> no |
| good credit history | <input type="checkbox"/> yes | <input type="checkbox"/> no |
| credit card | <input type="checkbox"/> yes | <input type="checkbox"/> no |

5. When do some prepaid cards charge fees?

Questions for Guided Reading – Answer Key

1. What is a prepaid card used for?

To pay for things.

2. What are two other names for a prepaid card?

Prepaid debit card

Stored-value card

3. Why do some prepaid cards look like credit cards?

They have a Visa or MasterCard logo.

4. What do you need to get a prepaid card?

money	<input checked="" type="checkbox"/> yes	<input type="checkbox"/> no
bank account	<input type="checkbox"/> yes	<input checked="" type="checkbox"/> no
good credit history	<input type="checkbox"/> yes	<input checked="" type="checkbox"/> no
credit card	<input type="checkbox"/> yes	<input checked="" type="checkbox"/> no

5. When do some prepaid cards charge fees?

When you activate the card

When you add money to the card

When you use the card to buy something

When you ask about your balance

When you use an ATM
