
Questions for Guided Reading 1

1. What information is in your credit report?

2. Who makes your credit report?

3. Who uses your credit report?

4. How can you get a free copy of your credit report?

5. What is a credit score? Can you get your credit score for free?

6. Why might you want to have a credit history?

7. How can you build a credit history?

Questions for Guided Reading 1 - Answer Key

1. What information is in your credit report?

Name, address, SSN, credit cards, loans, how much I owe, whether I pay bills on time or late

2. Who makes your credit report?

The three credit reporting companies.

3. Who uses your credit report?

Businesses that might lend me money or give me a credit card

Also employers, cell phone companies, and insurance companies.

4. How can you get a free copy of your credit report?

Call Annual Credit Report at 1-877-322-8228 or go to annualcreditreport.com

5. What is a credit score? Can you get your credit score for free?

A credit score is a number that matches your credit history. It costs money to find out your credit score.

6. Why might you want to have a credit history?

So it will be easier to get a job, and apartment, or a credit card.

7. How can you build a credit history?

Pay bills that are included in a credit report.