
Paying Your Credit Card Bill

What are some good things and bad things about different ways of paying your credit card bill? Make a list for each one.

	Good Things	Bad Things
Paying your whole bill each month		
Paying the minimum payment each month		
Not paying anything		

Paying Your Credit Card Bill - Answer Key

What are some good things and bad things about different ways of paying your credit card bill? Make a list for each one.

	Good Things	Bad Things
Paying your whole bill each month	<i>You do not pay interest. Credit is less expensive. You don't owe money.</i>	<i>You don't have money for other things because you used it to pay the credit card bill.</i>
Paying the minimum payment each month	<i>You have more money for other things.</i>	<i>You pay interest. Credit is more expensive. You still owe money.</i>
Not paying anything		<i>You might have to pay fees. Your interest rate might go up.</i>