Budgets Video Transcript Questions

Every month, Michael ran out of _____ just before payday.

He had to skip paying some bills, and pay some bills late. He hated that.

So Michael decided to make a budget to see if it would help him _____ his _____ when they were due.

He wrote on a _____ worksheet how much _____ he made each month.

Then Michael looked at what he _____ last month. He used those expenses to write what he thought he would spend this month.

His _____ were higher than his _____, which he knew. But now he knew where his money went.

He started cutting. He cut _____ for eating out, movie tickets, and other things he wanted, but couldn't afford all the time.

That solved the problem, and even gave him _____ extra for the month.

He put _____ back in his budget to rent movies, and he _____ the rest.

That month, Michael carefully followed his _____. If he spent more in one budget area, he cut from another.

He had enough money to pay all his _____ on time. Michael felt much better with a budget.

Budgets Video Transcript Questions – Answer Key

Every month, Michael ran out of _money_ just before payday.

He had to skip paying some bills, and pay some bills late. He hated that.

So Michael decided to make a budget to see if it would help him _pay_ his _bills_ when they were due.

He wrote on a _budget_ worksheet how much _money_ he made each month.

Then Michael looked at what he _spent_ last month. He used those expenses to write what he thought he would spend this month.

His _expenses_ were higher than his _income_, which he knew. But now he knew where his money went.

He started cutting. He cut _money_ for eating out, movie tickets, and other things he wanted, but couldn't afford all the time.

That solved the problem, and even gave him _$50_ extra for the month.

He put _$10_ back in his budget to rent movies, and he _saved_ the rest.

That month, Michael carefully followed his _budget_. If he spent more in one budget area, he cut from another.

He had enough money to pay all his _bills_ on time. Michael felt much better with a budget.