Questions for Guided Reading 1

1. What are some services that banks and credit unions offer?

2. How is a credit union different from a bank?

3. How can you take money out of a checking account?

4. What is a savings account good for?
Questions for Guided Reading 1 – Answer Key

1. What are some services that banks and credit unions offer?
   - Checking accounts and savings accounts
   - Credit cards and debit cards
   - Loans
   - Check cashing and money transfers

2. How is a credit union different from a bank?
   - You have to be part of a group to join a credit union.

3. How can you take money out of a checking account?
   - Write a check
   - Use a debit card

4. What is a savings account good for?
   - Saving money
   - Keeping money I am saving separate from money I need to spend.