## Debit or Credit?

<table>
<thead>
<tr>
<th>Description</th>
<th>Option 1</th>
<th>Option 2</th>
<th>Option 3</th>
</tr>
</thead>
<tbody>
<tr>
<td>You get it when you open a checking account.</td>
<td>![ ]</td>
<td>![ ]</td>
<td>![x]</td>
</tr>
<tr>
<td>It uses money that you borrow.</td>
<td>![ ]</td>
<td>![ ]</td>
<td>![x]</td>
</tr>
<tr>
<td>It uses money that is already in your checking account.</td>
<td>![ ]</td>
<td>![ ]</td>
<td>![x]</td>
</tr>
<tr>
<td>It lets you buy things without carrying cash.</td>
<td>![ ]</td>
<td>![ ]</td>
<td>![x]</td>
</tr>
<tr>
<td>It takes money out of your checking account immediately.</td>
<td>![ ]</td>
<td>![ ]</td>
<td>![x]</td>
</tr>
<tr>
<td>You can use it to get money at an ATM.</td>
<td>![ ]</td>
<td>![ ]</td>
<td>![x]</td>
</tr>
<tr>
<td>You can use it to get cash back when you buy things at a store.</td>
<td>![ ]</td>
<td>![ ]</td>
<td>![x]</td>
</tr>
<tr>
<td>You must enter your PIN when you use it.</td>
<td>![ ]</td>
<td>![ ]</td>
<td>![x]</td>
</tr>
</tbody>
</table>

Which one is “buy now, pay now”? ________________

Which one is “buy now, pay later”? ________________

Which one is safer for buying things online? ________________
Debit or Credit? – Answer Key

You get it when you open a checking account.
- debit
- credit
- both

It uses money that you borrow.
- debit
- credit
- both

It uses money that is already in your checking account.
- debit
- credit
- both

It lets you buy things without carrying cash.
- debit
- credit
- both

It takes money out of your checking account immediately.
- debit
- credit
- both

You can use it to get money at an ATM.
- debit
- credit
- both

You can use it to get cash back when you buy things at a store.
- debit
- credit
- both

You must enter your PIN when you use it.
- debit
- credit
- both

Note: For the last three sentences, the answer may be “both,” depending on the type(s) of credit card(s) that learners have encountered. However, the website text only refers to debit cards for these features.

Which one is “buy now, pay now”?  
Debit

Which one is “buy now, pay later”?  
Credit

Which one is safer for buying things online?  
Credit