
Debit or Credit?

You get it when you open a checking account.

debit credit both

It uses money that you borrow.

debit credit both

It uses money that is already in your checking account.

debit credit both

It lets you buy things without carrying cash.

debit credit both

It takes money out of your checking account immediately.

debit credit both

You can use it to get money at an ATM.

debit credit both

You can use it to get cash back when you buy things at a store.

debit credit both

You must enter your PIN when you use it.

debit credit both

Which one is “buy now, pay now”?

Which one is “buy now, pay later”?

Which one is safer for buying things online?

Debit or Credit? – Answer Key

You get it when you open a checking account.	<input checked="" type="checkbox"/> debit	<input type="checkbox"/> credit	<input type="checkbox"/> both
It uses money that you borrow.	<input type="checkbox"/> debit	<input checked="" type="checkbox"/> credit	<input type="checkbox"/> both
It uses money that is already in your checking account.	<input checked="" type="checkbox"/> debit	<input type="checkbox"/> credit	<input type="checkbox"/> both
It lets you buy things without carrying cash.	<input type="checkbox"/> debit	<input type="checkbox"/> credit	<input checked="" type="checkbox"/> both
It takes money out of your checking account immediately.	<input checked="" type="checkbox"/> debit	<input type="checkbox"/> credit	<input type="checkbox"/> both
You can use it to get money at an ATM.	<input checked="" type="checkbox"/> debit	<input type="checkbox"/> credit	<input type="checkbox"/> both
You can use it to get cash back when you buy things at a store.	<input checked="" type="checkbox"/> debit	<input type="checkbox"/> credit	<input type="checkbox"/> both
You must enter your PIN when you use it.	<input checked="" type="checkbox"/> debit	<input type="checkbox"/> credit	<input type="checkbox"/> both

Note: For the last three sentences, the answer may be “both,” depending on the type(s) of credit card(s) that learners have encountered. However, the website text only refers to debit cards for these features.

Which one is “buy now, pay now”? Debit

Which one is “buy now, pay later”? Credit

Which one is safer for buying things online? Credit