
Questions for Guided Reading 3

1. When might your debit card be declined?

2. When might you need overdraft protection?

3. In the example, how much was the overdraft fee?

4. In the example, when did the bank charge the overdraft fee?

5. In the example, why does the person owe the bank \$75?

Questions for Guided Reading 3 – Answer Key

1. When might your debit card be declined?

When you do not have enough money in your checking account.

2. When might you need overdraft protection?

When you want to use your debit card but you do not have enough money in your account.

3. In the example, how much was the overdraft fee?

\$25.00

4. In the example, when did the bank charge the overdraft fee?

Every time the person used the debit card.

5. In the example, why does the person owe the bank \$75?

Because the person used the debit card three times.

The overdraft fee was \$25 each time.