Questions for Guided Reading

1. What is a prepaid card used for?

2. What are two other names for a prepaid card?

3. Why do some prepaid cards look like credit cards?

4. What do you need to get a prepaid card?
   - money  □ yes  □ no
   - bank account  □ yes  □ no
   - good credit history  □ yes  □ no
   - credit card  □ yes  □ no

5. When do some prepaid cards charge fees?
Questions for Guided Reading – Answer Key

1. What is a prepaid card used for?

   To pay for things.

2. What are two other names for a prepaid card?

   Prepaid debit card
   Stored-value card

3. Why do some prepaid cards look like credit cards?

   They have a Visa or MasterCard logo.

4. What do you need to get a prepaid card?

   money: yes  no
   bank account: yes  no
   good credit history: yes  no
   credit card: yes  no

5. When do some prepaid cards charge fees?

   When you activate the card
   When you add money to the card
   When you use the card to buy something
   When you ask about your balance
   When you use an ATM