
Questions for Guided Reading 2

1. When you wire money, you might have to pay taxes. What are two kinds of taxes?

2. When you wire money, you might have to pay fees. Match each fee with the correct example.

1. A fee to send a certain amount of money.

A. The fee to wire money is \$4.99. The fee to wire money instantly is \$8.99.

2. A fee to send the money faster.

B. Your friend has to pay \$2 to get the money that you wired.

3. A fee that is a percentage of the money you want to send.

C. The fee to wire up to \$500 is \$4.99. The fee to wire more than \$500 is \$10.99.

4. An extra fee charged when your friend picks up the money.

D. You want to wire \$500. The fee is 2 percent, that is, \$10.

3. The exchange rate is how much money in the local currency is equal to one U.S. dollar. What does the site say about the exchange rate?

Questions for Guided Reading 2 - Answer Key

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State taxes

Local taxes

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B. Your friend has to pay \$2 to get the money that you wired.

C. The fee to wire up to \$500 is \$4.99. The fee to wire more than \$500 is \$10.99.

D. You want to wire \$500. The fee is 2 percent, that is, \$10.

3. The exchange rate is how much money in the local currency is equal to one U.S. dollar. What does the site say about the exchange rate?

It changes every day

It can be different at different money wiring places

It tells you how much money your friend will get