
Questions for Guided Reading 2

1. Name at least 5 things to consider before buying a car.

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2. How can you avoid problems with dealer financing? What promises should you get in writing?

3. What are three important things to note in the contract before signing it?

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- _____
- _____

4. What should you do if you have a problem with dealer financing?

Questions for Guided Reading 2: Answer Key

1. Name at least 5 things to consider before buying a car.

• number of passengers

• need for extra space

• registration costs

• sales tax

• insurance costs

• gas costs

• maintenance costs

2. How can you avoid problems with dealer financing? What promises should you get in writing?

Ask if the deal is final. If the deal is not final, get a written promise that the dealer will not sell your old car before financing is approved. Also get a written promise that the dealer will return the down payment if your financing is not approved.

3. What are three important things to note in the contract before signing it?

• annual percentage rate (APR)

• length of financing

• amount borrowed

4. What should you do if you have a problem with dealer financing?

Report it to the FTC at 1-877-382-4357 or at ftc.gov/complaint.