

## Choosing a College or University: Costs by Semester

Costs for full time study (15 credit hours)	School 1: local community college	School 2: university in another part of your state
tuition	\$2,661	\$10,000
room/board	\$0, live with family	\$2,000, live in a dormitory on campus
books/supplies	\$200	\$200
transportation	\$600 for gas and parking or public transportation	\$0, live on campus and walk or take free campus transportation
<b>Total</b>	<b>\$3,461</b>	<b>\$12,200</b>

Ways to Pay	School 1	School 2
grant/scholarship	\$500	\$2,500
federal student loans	\$1,000	\$2,500
out of pocket expenses	\$1,961	\$7,200

Debt	School 1	School 2
debt after 1 semester	\$1,000	\$2,500
debt after 1 year	\$2,000	\$5,000

Imagine you choose to enroll at the local community college (school 1). You study there full-time for two years.

What degree could you earn? \_\_\_\_\_

How much debt will you have when you graduate? \_\_\_\_\_

If you take a private loan to cover out of pocket expenses, how much will you owe?

\_\_\_\_\_

Imagine you choose to enroll at the university (school 2). You study there full-time for four years.

What degree could you earn? \_\_\_\_\_

How much debt will you have when you graduate? \_\_\_\_\_

If you take a private loan to cover out of pocket expenses, how much will you owe?

\_\_\_\_\_

## Choosing a College or University: Costs by Semester – Answer Key

Costs for full time study (15 credit hours)	School 1: local community college	School 2: university in another part of your state
tuition	\$2,661	\$10,000
room/board	\$0, live with family	\$2,000, live in a dormitory on campus
books/supplies	\$200	\$200
transportation	\$600 for gas and parking or public transportation	\$0, live on campus and walk or take free campus transportation
<b>Total</b>	<b>\$3,461</b>	<b>\$12,200</b>

Ways to Pay	School 1	School 2
grant/scholarship	\$500	\$2,500
federal student loans	\$1,000	\$2,500
out of pocket expenses	\$1,961	\$7,200

Debt	School 1	School 2
debt after 1 semester	\$1,000	\$2,500
debt after 1 year	\$2,000	\$5,000

Imagine you choose to enroll at the local community college (school 1). You study there full-time for two years.

What degree could you earn? *Associate's*

How much debt will you have when you graduate? *\$4,000*

If you take a private loan to cover out of pocket expenses, how much will you owe?

*\$7,922*

Imagine you choose to enroll at the university (school 2). You study there full-time for four years.

What degree could you earn? *Bachelor's*

How much debt will you have when you graduate? *\$20,000*

If you take a private loan to cover out of pocket expenses, how much will you owe?

*\$48,800*